## Monthly Market Summary - August 2020 Single Family Homes Lee County



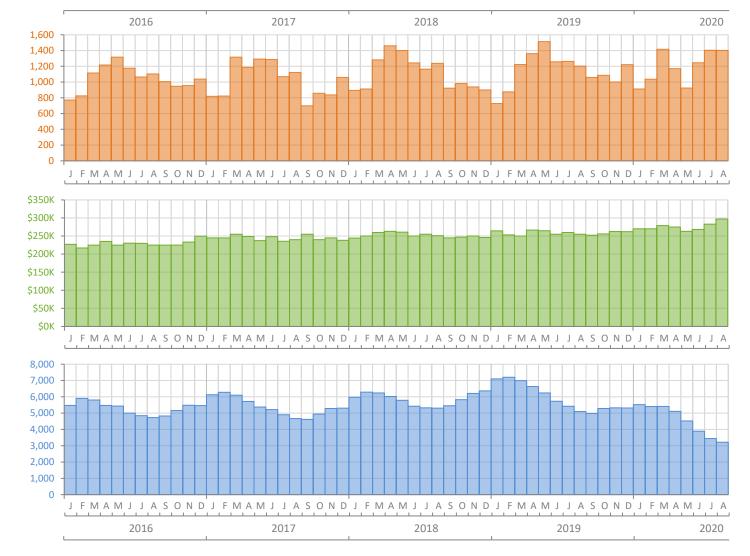


**Closed Sales** 

Median Sale Price

Inventory

	August 2020	August 2019	Percent Change Year-over-Year
Closed Sales	1,401	1,203	16.5%
Paid in Cash	324	303	6.9%
Median Sale Price	\$297,188	\$255,000	16.5%
Average Sale Price	\$395,107	\$316,241	24.9%
Dollar Volume	\$553.5 Million	\$380.4 Million	45.5%
Med. Pct. of Orig. List Price Received	97.1%	95.5%	1.7%
Median Time to Contract	51 Days	82 Days	-37.8%
Median Time to Sale	99 Days	121 Days	-18.2%
New Pending Sales	1,796	1,261	42.4%
New Listings	1,547	1,169	32.3%
Pending Inventory	2,598	1,647	57.7%
Inventory (Active Listings)	3,209	5,100	-37.1%
Months Supply of Inventory	2.8	4.6	-39.1%



## Monthly Distressed Market - August 2020 Single Family Homes Lee County



2020



		August 2020	August 2019	Percent Change Year-over-Year
Traditional	Closed Sales	1,391	1,174	18.5%
	Median Sale Price	\$297,688	\$259,000	14.9%
Foreclosure/REO	Closed Sales	10	21	-52.4%
	Median Sale Price	\$257,750	\$201,000	28.2%
Short Sale	Closed Sales	0	8	-100.0%
	Median Sale Price	(No Sales)	\$203,025	N/A

2019

2018

Traditional ■ Foreclosure/REO ■ Short Sale 100% 98% 96% **Closed Sales** 94% 92% 90% 88% 86% 84% J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A \$500K \$450K \$400K \$350K Median Sale Price \$300K \$250K \$200K \$150K \$100K \$50K \$0K F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A 2016 2017 2018 2019 2020