Monthly Market Summary - March 2016 Townhouses and Condos Lee County



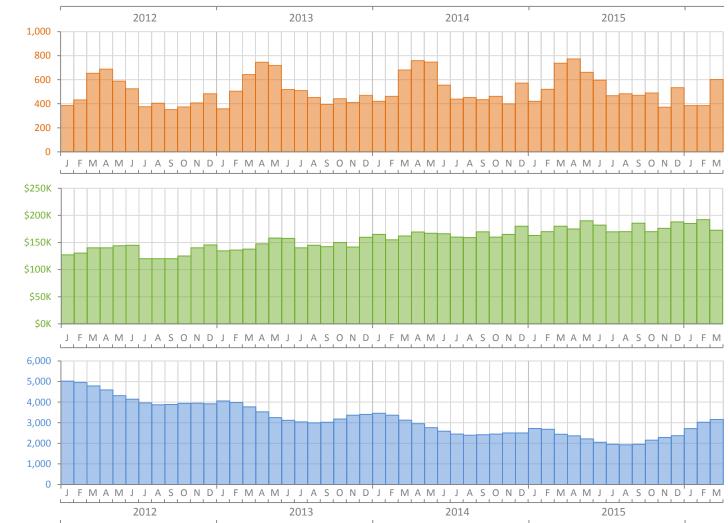


Closed Sales

Median Sale Price

Inventory

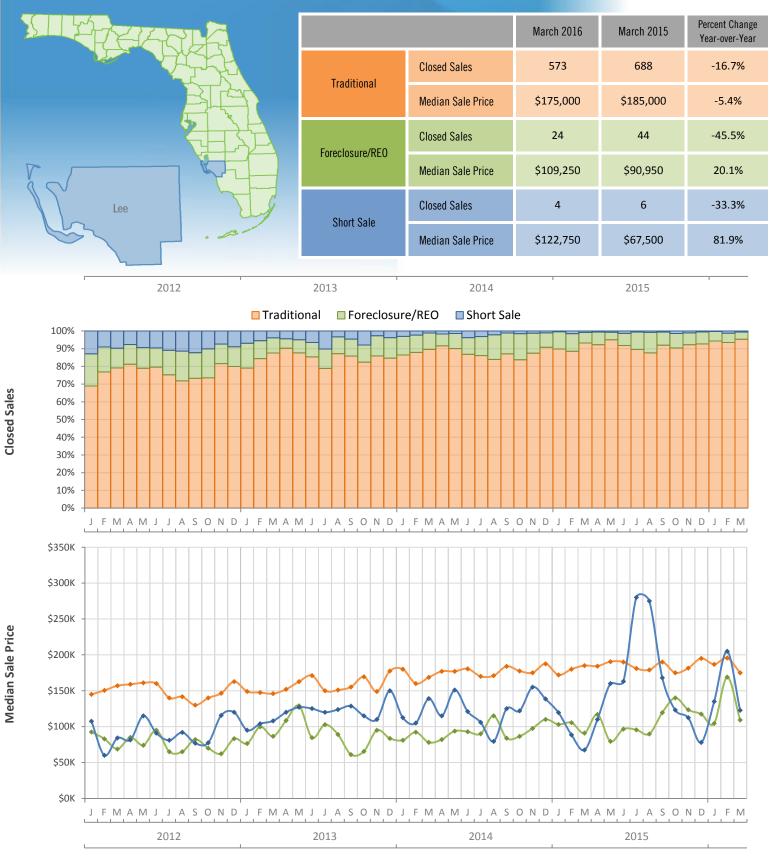
	March 2016	March 2015	Percent Change Year-over-Year
Closed Sales	601	738	-18.6%
Paid in Cash	393	507	-22.5%
Median Sale Price	\$172,500	\$180,000	-4.2%
Average Sale Price	\$217,922	\$242,765	-10.2%
Dollar Volume	\$131.0 Million	\$179.2 Million	-26.9%
Med. Pct. of Orig. List Price Received	95.1%	95.2%	-0.1%
Median Time to Contract	45 Days	50 Days	-10.0%
Median Time to Sale	80 Days	86 Days	-7.0%
New Pending Sales	735	922	-20.3%
New Listings	903	750	20.4%
Pending Inventory	1,034	1,248	-17.1%
Inventory (Active Listings)	3,154	2,442	29.2%
Months Supply of Inventory	6.1	4.5	35.6%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Wednesday, April 20, 2016. Historical data revised on Friday, February 26, 2016. Dollar Volume revised on April 15,2016. Next data release is Friday, May 20, 2016.

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