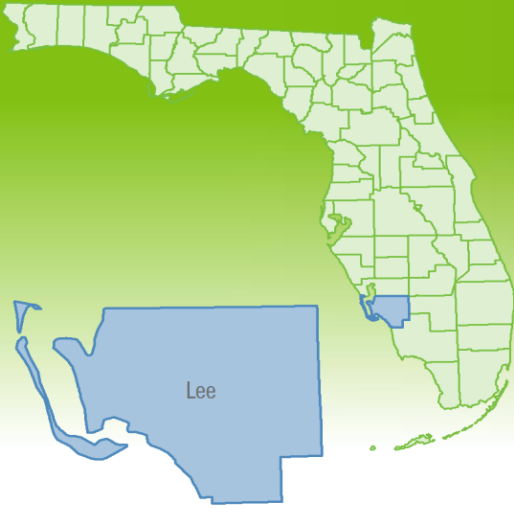


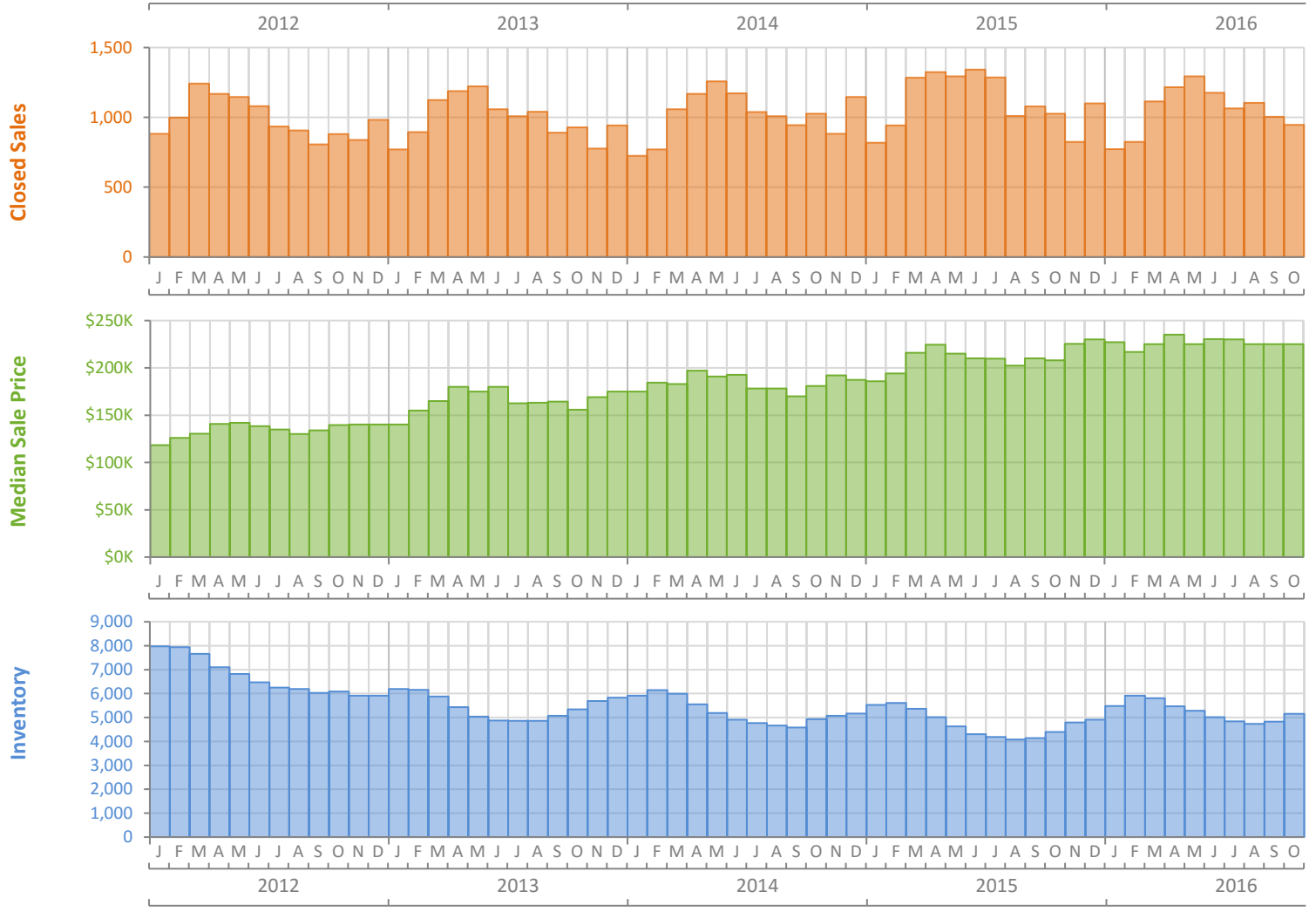
# Monthly Market Summary - October 2016

## Single Family Homes

### Lee County



	October 2016	October 2015	Percent Change Year-over-Year
Closed Sales	947	1,027	-7.8%
Paid in Cash	281	384	-26.8%
Median Sale Price	\$225,000	\$207,900	8.2%
Average Sale Price	\$296,775	\$294,556	0.8%
Dollar Volume	\$281.0 Million	\$302.5 Million	-7.1%
Med. Pct. of Orig. List Price Received	96.0%	96.2%	-0.2%
Median Time to Contract	54 Days	46 Days	17.4%
Median Time to Sale	102 Days	89 Days	14.6%
New Pending Sales	1,096	1,254	-12.6%
New Listings	1,474	1,475	-0.1%
Pending Inventory	1,717	1,806	-4.9%
Inventory (Active Listings)	5,157	4,392	17.4%
Months Supply of Inventory	5.0	3.9	28.2%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Tuesday, November 22, 2016. Next data release is Wednesday, December 21, 2016.

# Monthly Distressed Market - October 2016

## Single Family Homes

### Lee County



		October 2016	October 2015	Percent Change Year-over-Year
Traditional	Closed Sales	884	869	1.7%
	Median Sale Price	\$230,000	\$220,000	4.5%
Foreclosure/REO	Closed Sales	56	129	-56.6%
	Median Sale Price	\$173,912	\$146,000	19.1%
Short Sale	Closed Sales	7	29	-75.9%
	Median Sale Price	\$175,000	\$118,000	48.3%

