

Monthly Indicators



November 2021

The economy is improving, unemployment is falling, and the U.S. real estate market remains strong as we head into the holiday season, a period when activity typically slows as people take time to travel, celebrate, and spend time with loved ones. Although the market is not as frenetic as was seen earlier this year, buyer demand is high, bolstered by attractive mortgage rates and a low supply of inventory.

New Listings decreased 4.5 percent for Single Family homes and 17.1 percent for Townhouse/Condo homes. Pending Sales increased 54.7 percent for Single Family homes and 22.2 percent for Townhouse/Condo homes. Inventory decreased 65.5 percent for Single Family homes and 86.2 percent for Townhouse/Condo homes.

Median Sales Price increased 18.7 percent to \$379,900 for Single Family homes and 27.2 percent to \$273,550 for Townhouse/Condo homes. Days on Market decreased 55.1 percent for Single Family homes and 77.8 percent for Townhouse/Condo homes. Months Supply of Inventory decreased 71.9 percent for Single Family homes and 90.9 percent for Townhouse/Condo homes.

The most recent data from the National Association of REALTORS® reports the median single-family existing home sales price rose 16% in the third quarter of this year to \$363,700, with all four regions of the country experiencing double-digit price growth. In new construction, builder confidence increased in November, surpassing analyst expectations and rising to 83 on the National Association of Home Builders (NAHB)/Wells Fargo Housing Market Index (HMI), the highest level since spring, despite persistent labor and supply chain challenges and a shortage of available lots.

Quick Facts

- 11.2%

Change in
Closed Sales
All Properties

+ 25.5%

Change in
Median Sales Price
All Properties

- 73.6%

Change in
Homes for Sale
All Properties

This report covers residential real estate activity in the Royal Palm Coast REALTOR® Association service area. Percent changes are calculated using rounded figures.

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Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



| Key Metrics | Historical Sparkbars | 11-2020 | 11-2021 | % Change | YTD 2020 | YTD 2021 | % Change |
|-------------------------------------|----------------------|-----------|------------------|----------|-----------|------------------|----------|
| New Listings | | 1,434 | 1,369 | - 4.5% | 17,489 | 18,300 | + 4.6% |
| Pending Sales | | 1,377 | 2,130 | + 54.7% | 14,710 | 18,309 | + 24.5% |
| Closed Sales | | 1,375 | 1,325 | - 3.6% | 14,097 | 16,659 | + 18.2% |
| Days on Market Until Sale | | 49 | 22 | - 55.1% | 66 | 28 | - 57.6% |
| Median Sales Price | | \$320,000 | \$379,900 | + 18.7% | \$285,000 | \$355,000 | + 24.6% |
| Average Sales Price | | \$419,306 | \$536,680 | + 28.0% | \$375,659 | \$487,399 | + 29.7% |
| Pct. of Orig. Price Received | | 96.8% | 99.0% | + 2.3% | 95.6% | 98.9% | + 3.5% |
| Housing Affordability Index | | 115 | 99 | - 13.9% | 129 | 106 | - 17.8% |
| Inventory of Homes for Sale | | 4,165 | 1,439 | - 65.5% | — | — | — |
| Months Supply of Inventory | | 3.2 | 0.9 | - 71.9% | — | — | — |

Townhouse/Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse/Condo properties only.



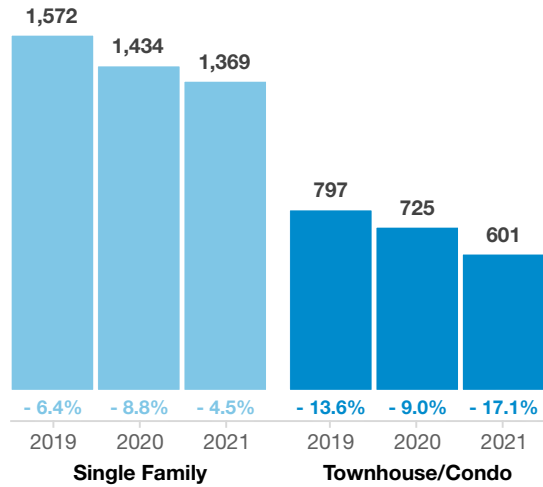
| Key Metrics | Historical Sparkbars | 11-2020 | 11-2021 | % Change | YTD 2020 | YTD 2021 | % Change |
|-------------------------------------|----------------------|-----------|------------------|----------|-----------|------------------|----------|
| New Listings | | 725 | 601 | - 17.1% | 8,699 | 8,076 | - 7.2% |
| Pending Sales | | 730 | 892 | + 22.2% | 6,793 | 9,245 | + 36.1% |
| Closed Sales | | 724 | 550 | - 24.0% | 6,606 | 8,621 | + 30.5% |
| Days on Market Until Sale | | 72 | 16 | - 77.8% | 77 | 40 | - 48.1% |
| Median Sales Price | | \$215,000 | \$273,550 | + 27.2% | \$205,000 | \$245,000 | + 19.5% |
| Average Sales Price | | \$280,626 | \$337,121 | + 20.1% | \$259,532 | \$318,496 | + 22.7% |
| Pct. of Orig. Price Received | | 95.2% | 100.4% | + 5.5% | 94.2% | 98.2% | + 4.2% |
| Housing Affordability Index | | 171 | 137 | - 19.9% | 179 | 153 | - 14.5% |
| Inventory of Homes for Sale | | 2,701 | 374 | - 86.2% | — | — | — |
| Months Supply of Inventory | | 4.4 | 0.4 | - 90.9% | — | — | — |

New Listings

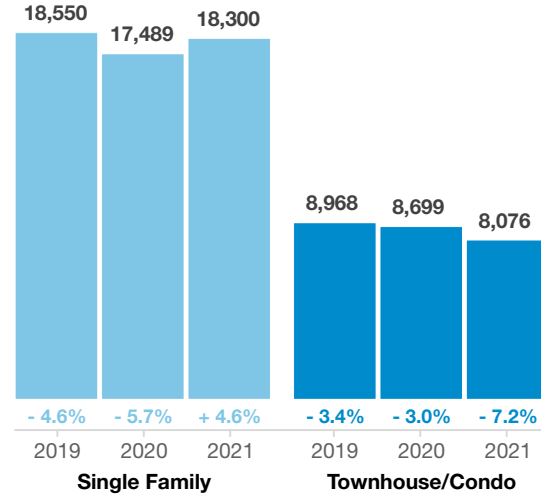
A count of the properties that have been newly listed on the market in a given month.



November

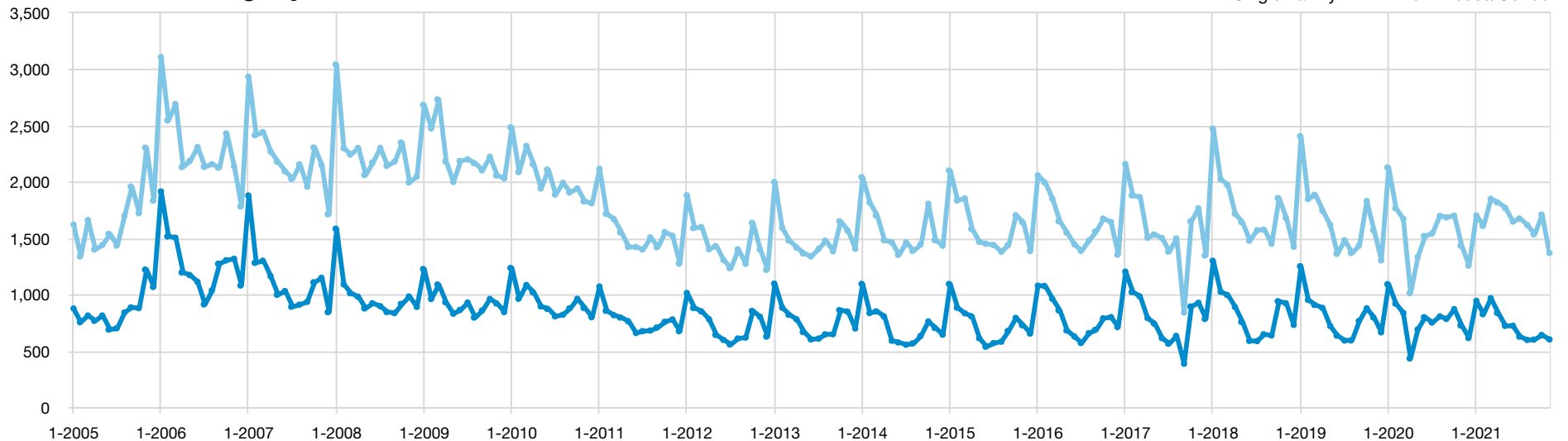


Year to Date



| New Listings | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------|---------------|-----------------------|-------------------|-----------------------|
| Dec-2020 | 1,256 | - 3.6% | 614 | - 7.5% |
| Jan-2021 | 1,701 | - 20.1% | 943 | - 13.6% |
| Feb-2021 | 1,610 | - 8.8% | 825 | - 10.2% |
| Mar-2021 | 1,849 | + 10.6% | 967 | + 15.7% |
| Apr-2021 | 1,818 | + 79.6% | 836 | + 93.5% |
| May-2021 | 1,769 | + 32.7% | 721 | + 4.6% |
| Jun-2021 | 1,648 | + 8.5% | 722 | - 9.5% |
| Jul-2021 | 1,675 | + 8.6% | 626 | - 16.6% |
| Aug-2021 | 1,617 | - 4.8% | 596 | - 26.0% |
| Sep-2021 | 1,534 | - 9.0% | 599 | - 23.5% |
| Oct-2021 | 1,710 | + 0.6% | 640 | - 26.4% |
| Nov-2021 | 1,369 | - 4.5% | 601 | - 17.1% |
| 12-Month Avg | 1,630 | + 4.1% | 724 | - 7.2% |

Historical New Listings by Month

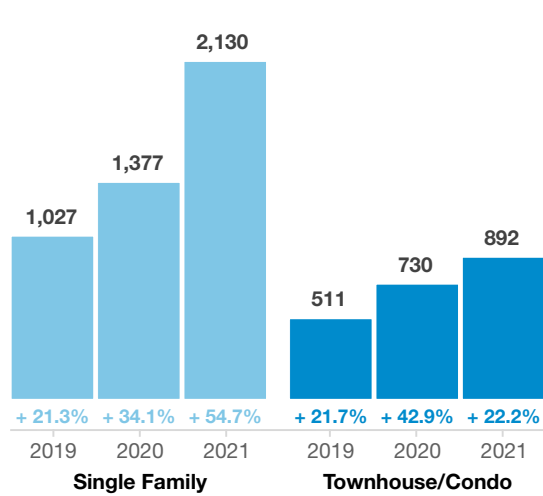


Pending Sales

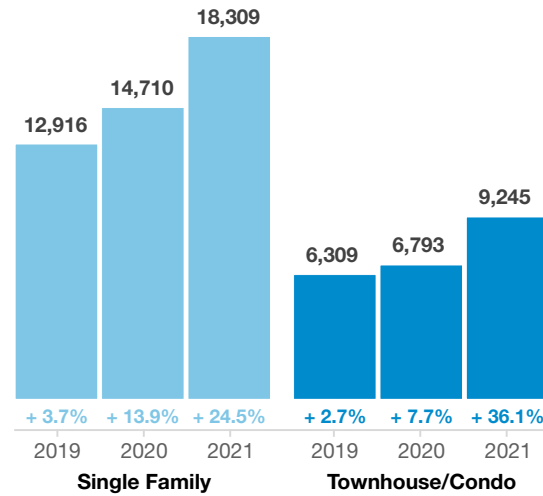
A count of the properties on which offers have been accepted in a given month.



November

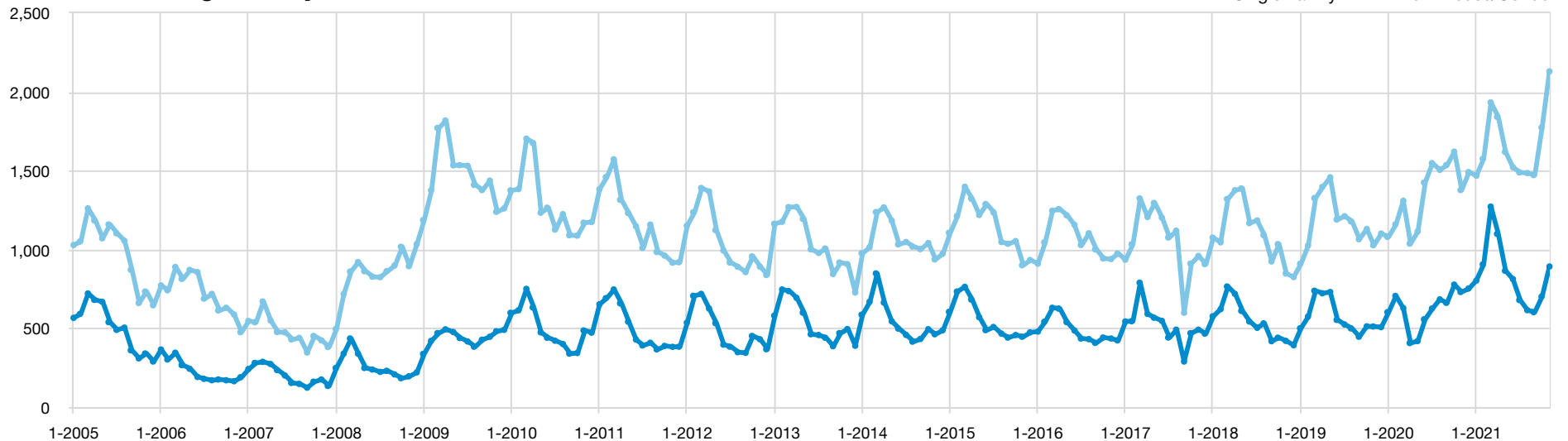


Year to Date



| Pending Sales | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------|---------------|-----------------------|-------------------|-----------------------|
| Dec-2020 | 1,491 | + 35.4% | 752 | + 48.3% |
| Jan-2021 | 1,468 | + 35.9% | 803 | + 33.4% |
| Feb-2021 | 1,575 | + 35.9% | 905 | + 28.4% |
| Mar-2021 | 1,933 | + 47.7% | 1,272 | + 102.5% |
| Apr-2021 | 1,842 | + 77.6% | 1,099 | + 170.7% |
| May-2021 | 1,619 | + 45.3% | 865 | + 106.4% |
| Jun-2021 | 1,522 | + 6.8% | 812 | + 45.8% |
| Jul-2021 | 1,489 | - 3.8% | 679 | + 8.6% |
| Aug-2021 | 1,485 | - 1.3% | 615 | - 10.0% |
| Sep-2021 | 1,472 | - 4.1% | 602 | - 8.9% |
| Oct-2021 | 1,774 | + 9.4% | 701 | - 9.8% |
| Nov-2021 | 2,130 | + 54.7% | 892 | + 22.2% |
| 12-Month Avg | 1,650 | + 25.2% | 833 | + 37.0% |

Historical Pending Sales by Month

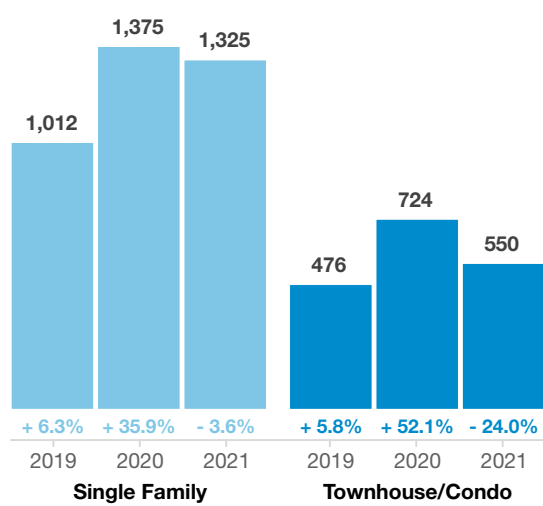


Closed Sales

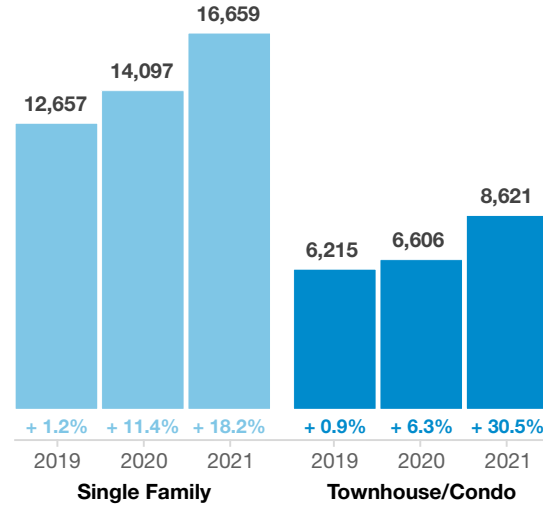
A count of the actual sales that closed in a given month.



November

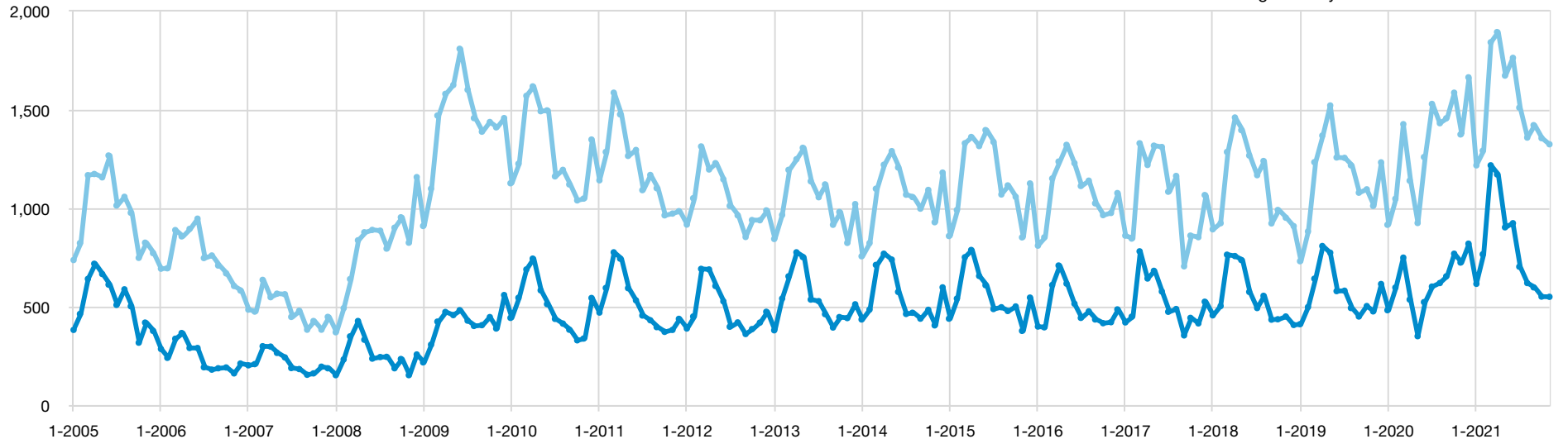


Year to Date



| Closed Sales | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------|---------------|-----------------------|-------------------|-----------------------|
| Dec-2020 | 1,665 | + 35.0% | 820 | + 33.3% |
| Jan-2021 | 1,218 | + 33.0% | 616 | + 27.8% |
| Feb-2021 | 1,292 | + 23.3% | 766 | + 28.3% |
| Mar-2021 | 1,843 | + 29.2% | 1,218 | + 62.6% |
| Apr-2021 | 1,895 | + 66.2% | 1,172 | + 118.7% |
| May-2021 | 1,674 | + 81.0% | 903 | + 158.0% |
| Jun-2021 | 1,764 | + 40.0% | 924 | + 76.7% |
| Jul-2021 | 1,511 | - 1.2% | 703 | + 16.8% |
| Aug-2021 | 1,359 | - 5.1% | 620 | 0.0% |
| Sep-2021 | 1,422 | - 2.4% | 598 | - 8.6% |
| Oct-2021 | 1,356 | - 14.6% | 551 | - 28.3% |
| Nov-2021 | 1,325 | - 3.6% | 550 | - 24.0% |
| 12-Month Avg | 1,527 | + 19.5% | 787 | + 30.7% |

Historical Closed Sales by Month

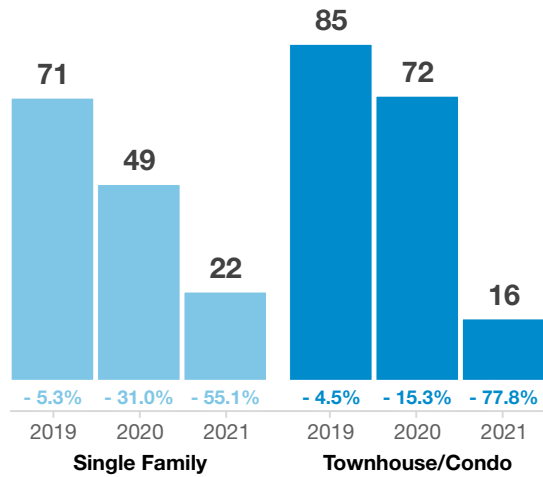


Days on Market Until Sale

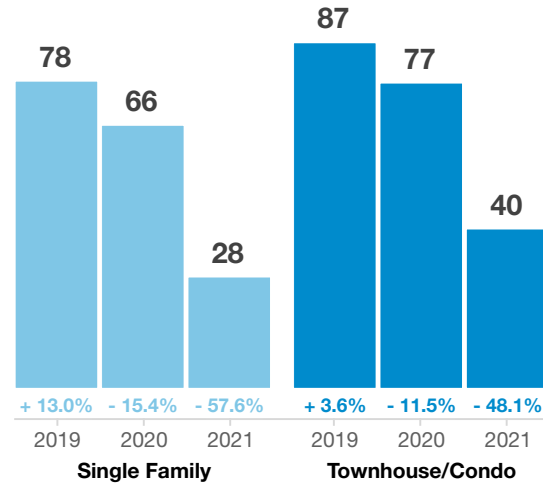
Average number of days between when a property is listed and when an offer is accepted in a given month.



November



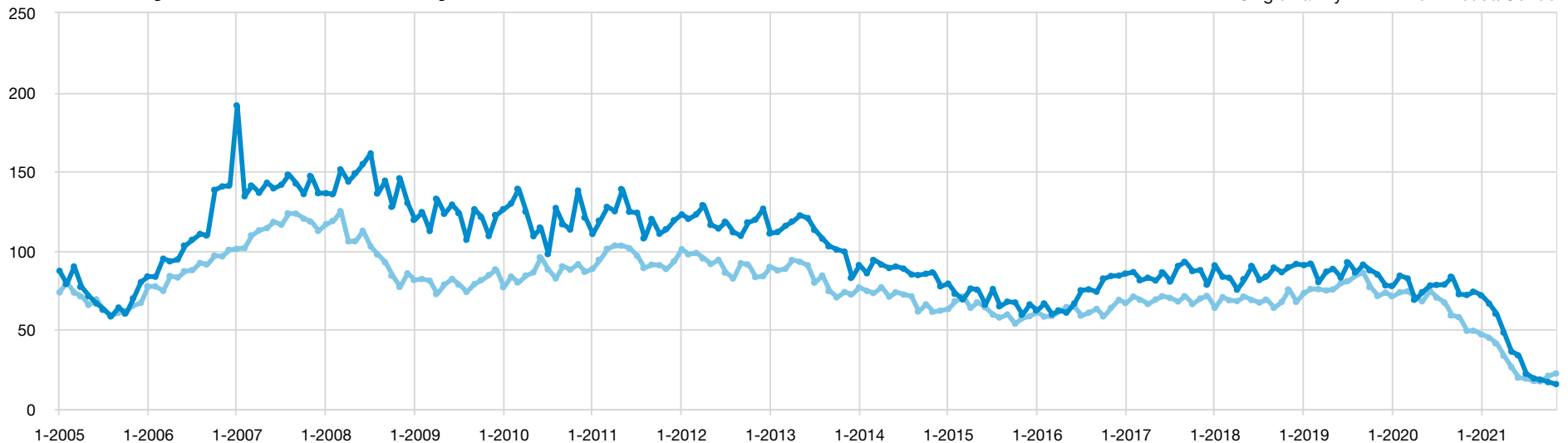
Year to Date



| Days on Market | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------|---------------|-----------------------|-------------------|-----------------------|
| Dec-2020 | 49 | - 32.9% | 74 | - 5.1% |
| Jan-2021 | 47 | - 33.8% | 72 | - 7.7% |
| Feb-2021 | 45 | - 39.2% | 67 | - 20.2% |
| Mar-2021 | 41 | - 44.6% | 60 | - 26.8% |
| Apr-2021 | 34 | - 52.1% | 48 | - 30.4% |
| May-2021 | 26 | - 61.8% | 36 | - 51.4% |
| Jun-2021 | 20 | - 73.0% | 34 | - 56.4% |
| Jul-2021 | 19 | - 72.9% | 22 | - 71.8% |
| Aug-2021 | 18 | - 73.1% | 19 | - 75.9% |
| Sep-2021 | 17 | - 71.2% | 19 | - 77.1% |
| Oct-2021 | 21 | - 63.8% | 17 | - 76.4% |
| Nov-2021 | 22 | - 55.1% | 16 | - 77.8% |
| 12-Month Avg* | 30 | - 54.9% | 43 | - 44.4% |

* Days on Market for all properties from December 2020 through November 2021. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month

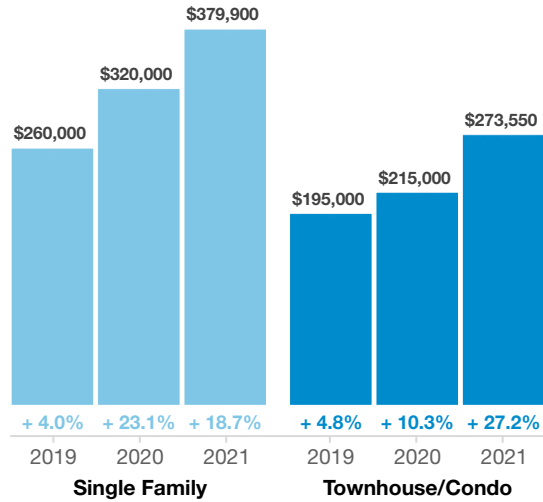


Median Sales Price

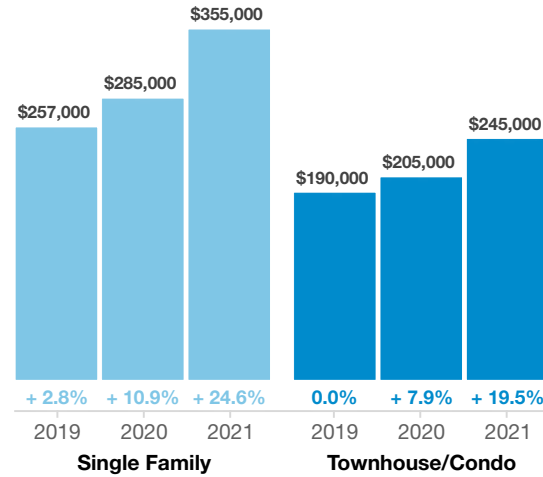
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



November



Year to Date



| Median Sales Price | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|--------------------|------------------|-----------------------|-------------------|-----------------------|
| Dec-2020 | \$315,000 | + 21.2% | \$228,500 | + 10.4% |
| Jan-2021 | \$325,500 | + 22.0% | \$225,000 | + 12.1% |
| Feb-2021 | \$329,450 | + 22.0% | \$222,750 | + 11.4% |
| Mar-2021 | \$340,000 | + 22.3% | \$227,500 | + 11.0% |
| Apr-2021 | \$353,000 | + 30.7% | \$235,000 | + 9.0% |
| May-2021 | \$361,900 | + 37.6% | \$247,000 | + 26.6% |
| Jun-2021 | \$361,000 | + 36.2% | \$255,000 | + 34.2% |
| Jul-2021 | \$360,000 | + 27.5% | \$244,900 | + 25.6% |
| Aug-2021 | \$363,000 | + 23.1% | \$259,950 | + 29.0% |
| Sep-2021 | \$357,000 | + 22.3% | \$255,000 | + 18.6% |
| Oct-2021 | \$365,500 | + 20.8% | \$274,900 | + 26.4% |
| Nov-2021 | \$379,900 | + 18.7% | \$273,550 | + 27.2% |
| 12-Month Avg* | \$350,000 | + 23.7% | \$243,500 | + 18.8% |

* Median Sales Price for all properties from December 2020 through November 2021. This is not the average of the individual figures above.

Historical Median Sales Price by Month

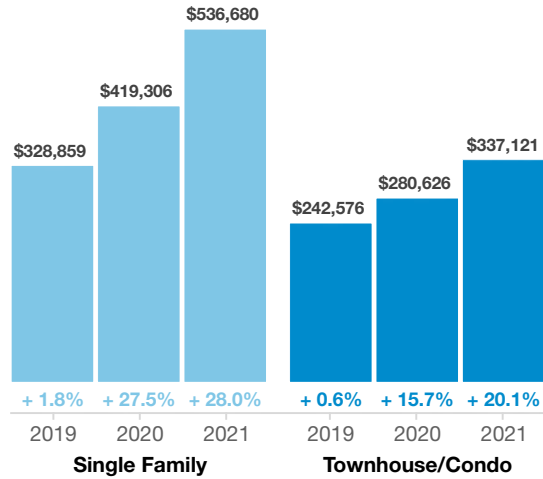


Average Sales Price

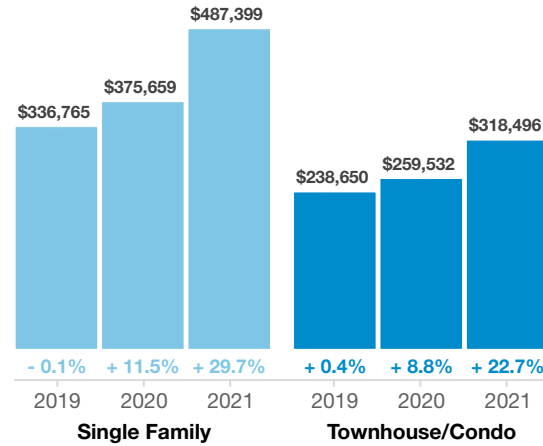
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



November



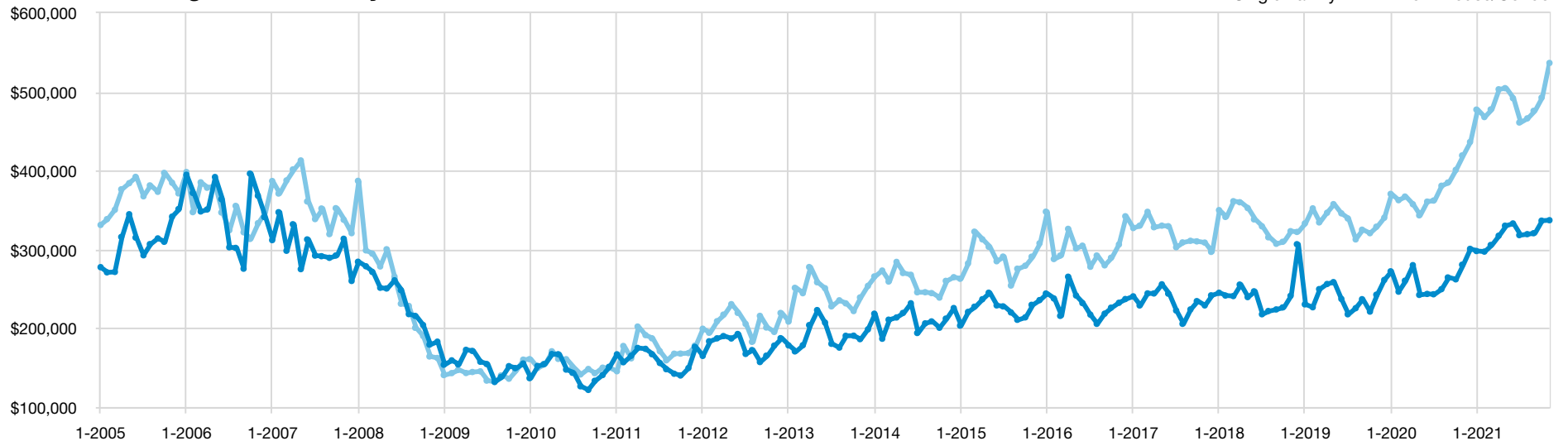
Year to Date



| Avg. Sales Price | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|------------------|------------------|-----------------------|-------------------|-----------------------|
| Dec-2020 | \$436,408 | + 28.3% | \$300,757 | + 15.1% |
| Jan-2021 | \$477,474 | + 28.9% | \$298,005 | + 9.5% |
| Feb-2021 | \$468,050 | + 29.1% | \$297,262 | + 20.6% |
| Mar-2021 | \$477,713 | + 30.1% | \$305,669 | + 17.4% |
| Apr-2021 | \$503,279 | + 40.8% | \$317,436 | + 13.3% |
| May-2021 | \$504,716 | + 47.0% | \$330,165 | + 36.2% |
| Jun-2021 | \$492,000 | + 36.4% | \$333,008 | + 36.7% |
| Jul-2021 | \$461,117 | + 27.4% | \$318,183 | + 30.9% |
| Aug-2021 | \$466,348 | + 22.5% | \$319,440 | + 28.0% |
| Sep-2021 | \$475,907 | + 23.7% | \$320,618 | + 21.2% |
| Oct-2021 | \$492,692 | + 22.9% | \$336,512 | + 28.4% |
| Nov-2021 | \$536,680 | + 28.0% | \$337,121 | + 20.1% |
| 12-Month Avg* | \$482,768 | + 29.5% | \$316,955 | + 22.1% |

* Avg. Sales Price for all properties from December 2020 through November 2021. This is not the average of the individual figures above.

Historical Average Sales Price by Month

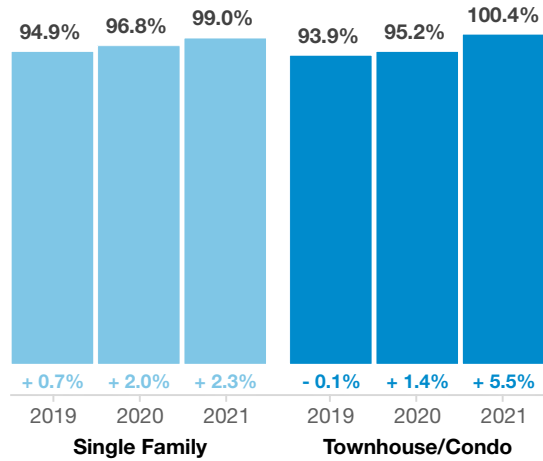


Percent of Original List Price Received

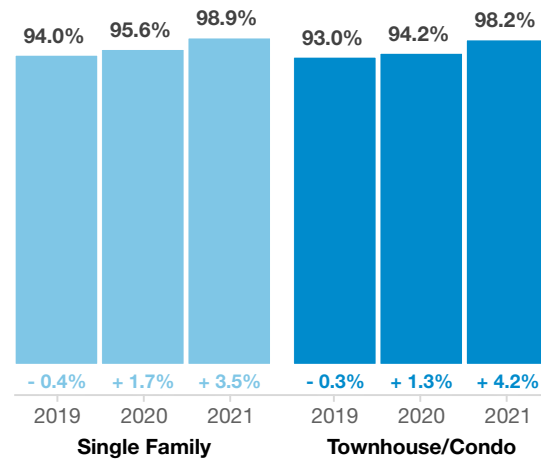
Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



November



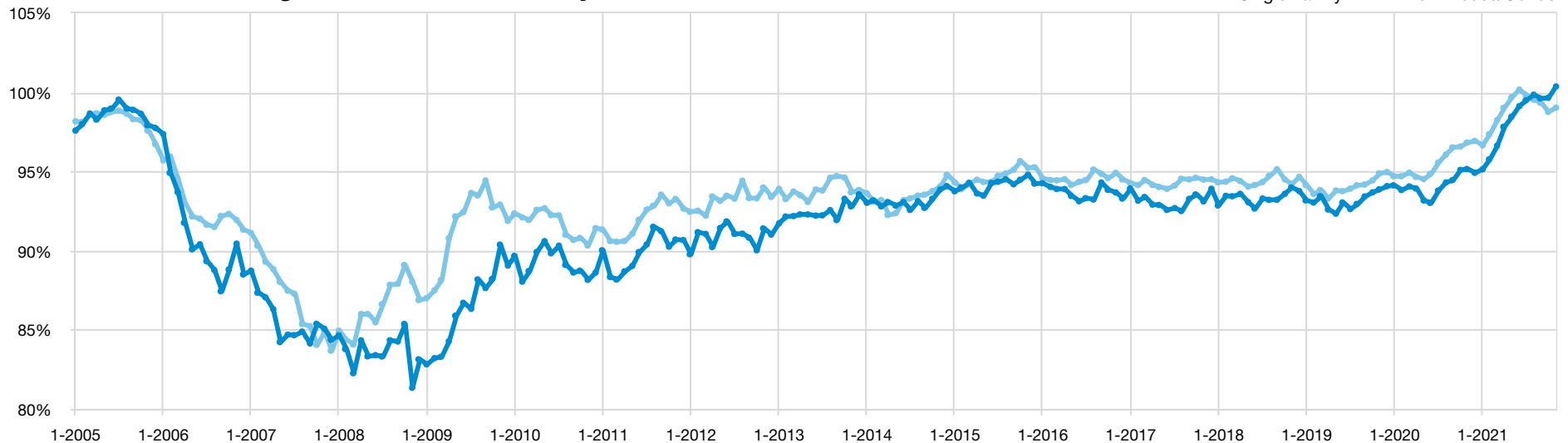
Year to Date



| Pct. of Orig. Price Received | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|------------------------------|---------------|-----------------------|-------------------|-----------------------|
| Dec-2020 | 96.9% | + 2.0% | 94.9% | + 0.9% |
| Jan-2021 | 96.7% | + 2.1% | 95.1% | + 1.1% |
| Feb-2021 | 97.3% | + 2.7% | 95.8% | + 2.1% |
| Mar-2021 | 98.2% | + 3.5% | 96.6% | + 2.7% |
| Apr-2021 | 99.0% | + 4.5% | 97.8% | + 4.2% |
| May-2021 | 99.7% | + 5.5% | 98.5% | + 5.7% |
| Jun-2021 | 100.2% | + 5.6% | 99.1% | + 6.6% |
| Jul-2021 | 99.8% | + 4.4% | 99.5% | + 6.1% |
| Aug-2021 | 99.5% | + 3.5% | 99.8% | + 5.8% |
| Sep-2021 | 99.3% | + 2.9% | 99.6% | + 5.4% |
| Oct-2021 | 98.8% | + 2.3% | 99.6% | + 4.7% |
| Nov-2021 | 99.0% | + 2.3% | 100.4% | + 5.5% |
| 12-Month Avg* | 98.8% | + 3.4% | 97.9% | + 3.9% |

* Pct. of Orig. Price Received for all properties from December 2020 through November 2021. This is not the average of the individual figures above.

Historical Percent of Original List Price Received by Month

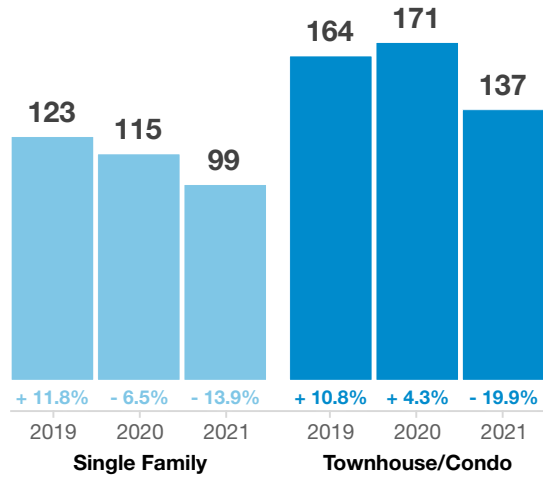


Housing Affordability Index

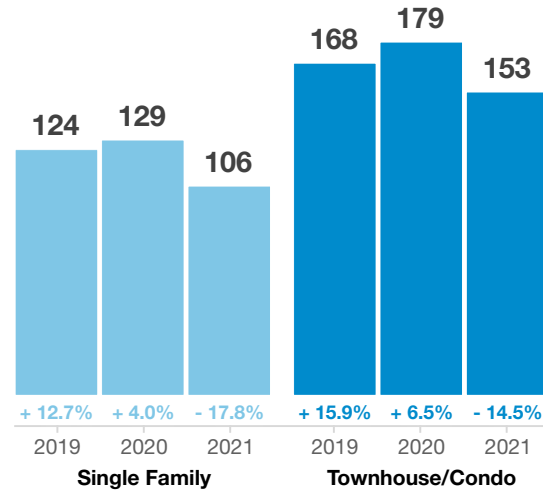
This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



November

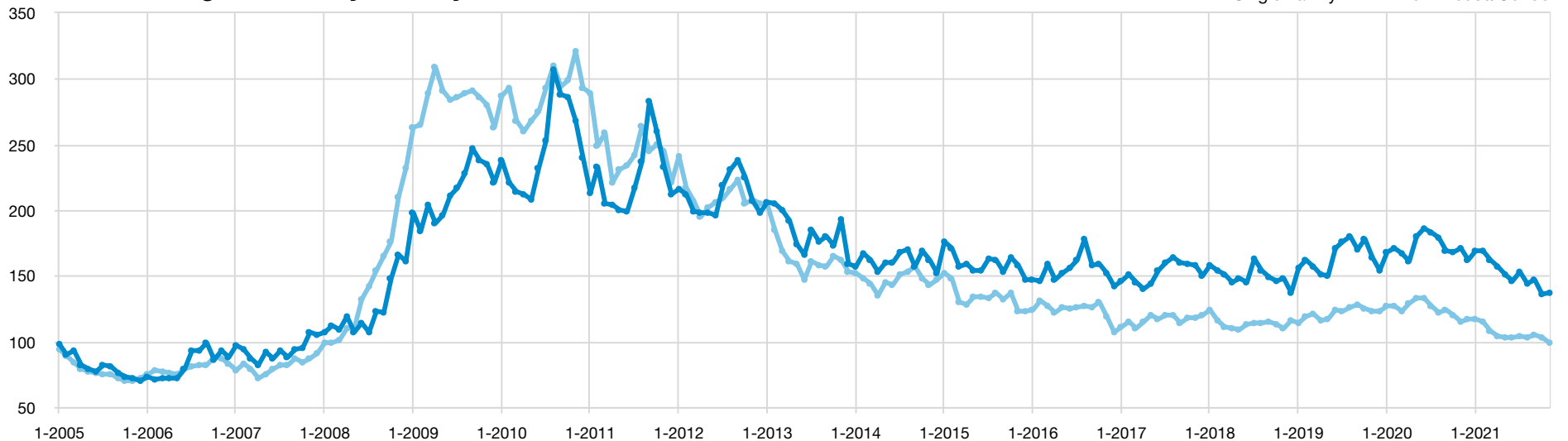


Year to Date



| Affordability Index | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|---------------------|---------------|-----------------------|-------------------|-----------------------|
| Dec-2020 | 117 | - 4.9% | 162 | + 5.2% |
| Jan-2021 | 117 | - 7.9% | 169 | + 0.6% |
| Feb-2021 | 115 | - 9.4% | 169 | - 1.2% |
| Mar-2021 | 108 | - 12.2% | 162 | - 3.0% |
| Apr-2021 | 104 | - 19.4% | 157 | - 2.5% |
| May-2021 | 103 | - 22.6% | 151 | - 16.1% |
| Jun-2021 | 103 | - 22.6% | 146 | - 21.5% |
| Jul-2021 | 104 | - 18.1% | 153 | - 16.4% |
| Aug-2021 | 103 | - 15.6% | 144 | - 19.6% |
| Sep-2021 | 105 | - 15.3% | 147 | - 13.0% |
| Oct-2021 | 103 | - 14.2% | 136 | - 19.0% |
| Nov-2021 | 99 | - 13.9% | 137 | - 19.9% |
| 12-Month Avg | 107 | - 14.4% | 153 | - 10.5% |

Historical Housing Affordability Index by Month

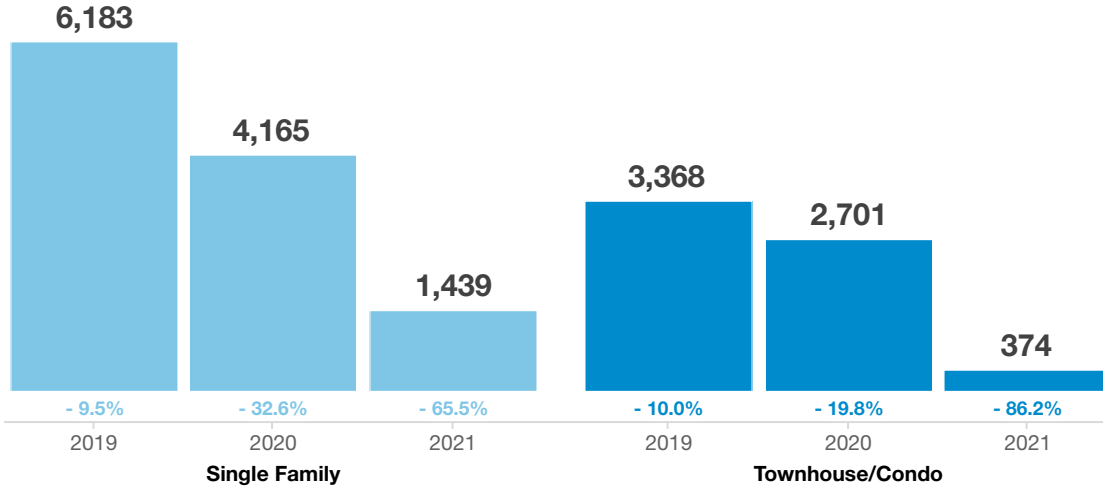


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

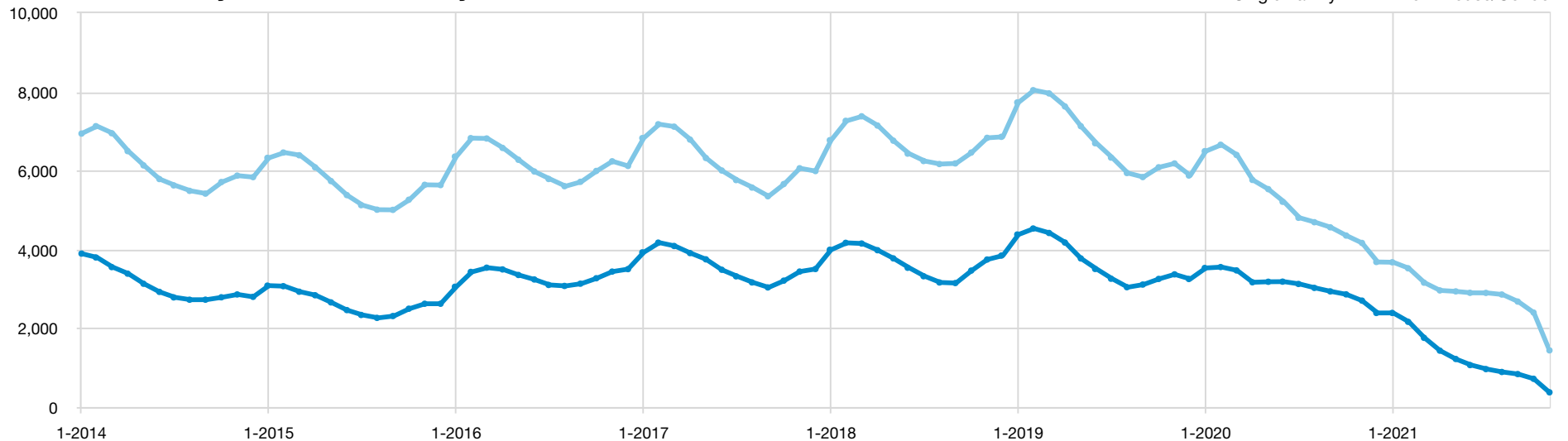


November



| Homes for Sale | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------|---------------|-----------------------|-------------------|-----------------------|
| Dec-2020 | 3,682 | - 37.3% | 2,388 | - 26.5% |
| Jan-2021 | 3,675 | - 43.4% | 2,389 | - 32.3% |
| Feb-2021 | 3,522 | - 47.1% | 2,163 | - 39.1% |
| Mar-2021 | 3,157 | - 50.7% | 1,757 | - 49.3% |
| Apr-2021 | 2,960 | - 48.7% | 1,431 | - 54.8% |
| May-2021 | 2,936 | - 46.9% | 1,220 | - 61.6% |
| Jun-2021 | 2,899 | - 44.4% | 1,065 | - 66.5% |
| Jul-2021 | 2,897 | - 39.7% | 963 | - 69.2% |
| Aug-2021 | 2,856 | - 39.1% | 890 | - 70.6% |
| Sep-2021 | 2,677 | - 41.3% | 837 | - 71.5% |
| Oct-2021 | 2,397 | - 44.9% | 717 | - 74.9% |
| Nov-2021 | 1,439 | - 65.5% | 374 | - 86.2% |
| 12-Month Avg | 2,925 | - 45.6% | 1,350 | - 57.3% |

Historical Inventory of Homes for Sale by Month

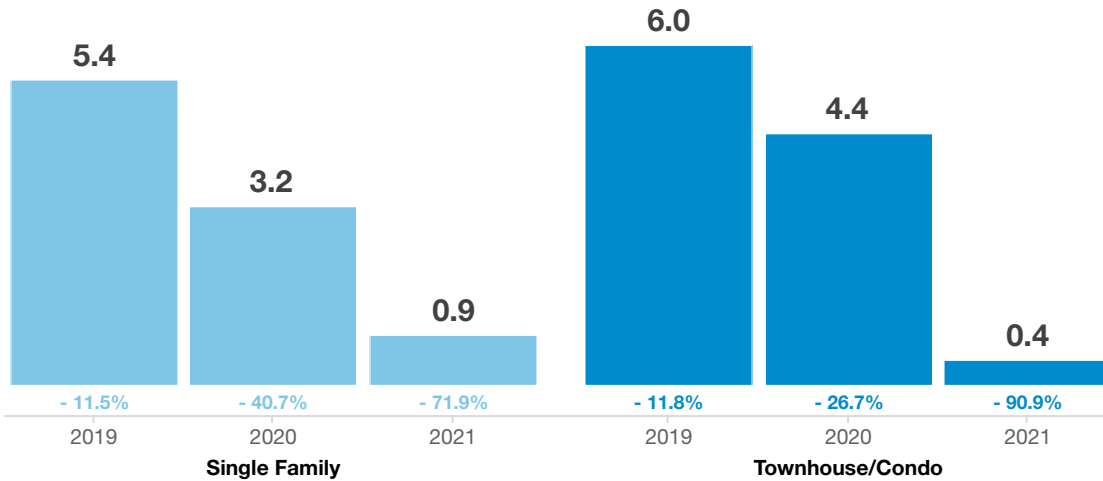


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



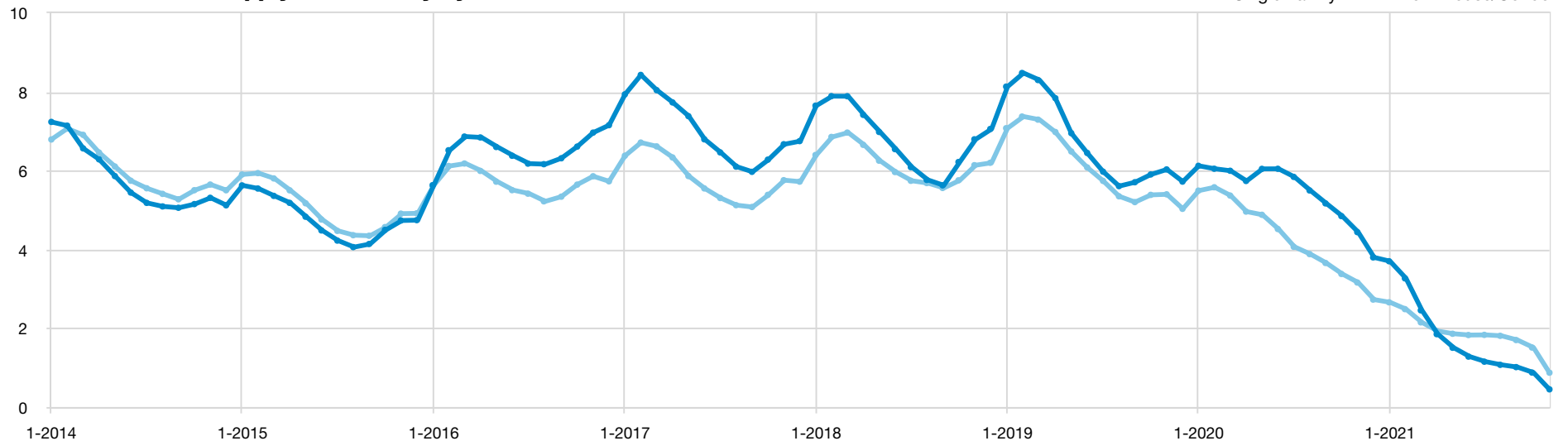
November



| Months Supply | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------|---------------|-----------------------|-------------------|-----------------------|
| Dec-2020 | 2.7 | - 46.0% | 3.8 | - 33.3% |
| Jan-2021 | 2.7 | - 50.9% | 3.7 | - 39.3% |
| Feb-2021 | 2.5 | - 55.4% | 3.3 | - 45.0% |
| Mar-2021 | 2.1 | - 61.1% | 2.5 | - 58.3% |
| Apr-2021 | 1.9 | - 62.0% | 1.8 | - 68.4% |
| May-2021 | 1.9 | - 61.2% | 1.5 | - 75.0% |
| Jun-2021 | 1.8 | - 60.0% | 1.3 | - 78.3% |
| Jul-2021 | 1.8 | - 56.1% | 1.2 | - 79.3% |
| Aug-2021 | 1.8 | - 53.8% | 1.1 | - 80.0% |
| Sep-2021 | 1.7 | - 54.1% | 1.0 | - 80.8% |
| Oct-2021 | 1.5 | - 55.9% | 0.9 | - 81.3% |
| Nov-2021 | 0.9 | - 71.9% | 0.4 | - 90.9% |
| 12-Month Avg* | 1.9 | - 56.7% | 1.9 | - 66.8% |

* Months Supply for all properties from December 2020 through November 2021. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



All Properties Combined

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



| Key Metrics | Historical Sparkbars | 11-2020 | 11-2021 | % Change | YTD 2020 | YTD 2021 | % Change |
|-------------------------------------|----------------------|-----------|------------------|----------|-----------|------------------|----------|
| New Listings | | 2,254 | 2,053 | - 8.9% | 27,130 | 27,243 | + 0.4% |
| Pending Sales | | 2,183 | 3,130 | + 43.4% | 22,232 | 28,473 | + 28.1% |
| Closed Sales | | 2,171 | 1,928 | - 11.2% | 21,400 | 26,134 | + 22.1% |
| Days on Market Until Sale | | 57 | 20 | - 64.9% | 70 | 33 | - 52.9% |
| Median Sales Price | | \$275,000 | \$345,000 | + 25.5% | \$252,445 | \$310,000 | + 22.8% |
| Average Sales Price | | \$363,478 | \$469,197 | + 29.1% | \$331,720 | \$420,421 | + 26.7% |
| Pct. of Orig. Price Received | | 96.1% | 99.3% | + 3.3% | 94.9% | 98.5% | + 3.8% |
| Housing Affordability Index | | 133 | 109 | - 18.0% | 145 | 121 | - 16.6% |
| Inventory of Homes for Sale | | 7,160 | 1,892 | - 73.6% | — | — | — |
| Months Supply of Inventory | | 3.6 | 0.7 | - 80.6% | — | — | — |