## Monthly Market Summary - February 2017

### Lee County

<table>
<thead>
<tr>
<th></th>
<th>February 2017</th>
<th>February 2016</th>
<th>Percent Change Year-over-Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Closed Sales</td>
<td>824</td>
<td>825</td>
<td>-0.1%</td>
</tr>
<tr>
<td>Paid in Cash</td>
<td>330</td>
<td>328</td>
<td>0.6%</td>
</tr>
<tr>
<td>Median Sale Price</td>
<td>$245,000</td>
<td>$216,810</td>
<td>13.0%</td>
</tr>
<tr>
<td>Average Sale Price</td>
<td>$345,437</td>
<td>$294,019</td>
<td>17.5%</td>
</tr>
<tr>
<td>Dollar Volume</td>
<td>$284.6 Million</td>
<td>$242.6 Million</td>
<td>17.3%</td>
</tr>
<tr>
<td>Med. Pct. of Orig. List Price Received</td>
<td>95.5%</td>
<td>95.9%</td>
<td>-0.4%</td>
</tr>
<tr>
<td>Median Time to Contract</td>
<td>70 Days</td>
<td>51 Days</td>
<td>37.3%</td>
</tr>
<tr>
<td>Median Time to Sale</td>
<td>113 Days</td>
<td>92 Days</td>
<td>22.8%</td>
</tr>
<tr>
<td>New Pending Sales</td>
<td>1,360</td>
<td>1,328</td>
<td>2.4%</td>
</tr>
<tr>
<td>New Listings</td>
<td>1,645</td>
<td>1,792</td>
<td>-8.2%</td>
</tr>
<tr>
<td>Pending Inventory</td>
<td>1,940</td>
<td>2,043</td>
<td>-5.0%</td>
</tr>
<tr>
<td>Inventory (Active Listings)</td>
<td>6,279</td>
<td>5,904</td>
<td>6.4%</td>
</tr>
<tr>
<td>Months Supply of Inventory</td>
<td>6.0</td>
<td>5.4</td>
<td>11.1%</td>
</tr>
</tbody>
</table>

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**Closed Sales**

- **February 2017**: 824
- **February 2016**: 825
- **Percent Change Year-over-Year**: -0.1%

**Median Sale Price**

- **February 2017**: $245,000
- **February 2016**: $216,810
- **Percent Change Year-over-Year**: 13.0%

**Dollar Volume**

- **February 2017**: $284.6 Million
- **February 2016**: $242.6 Million
- **Percent Change Year-over-Year**: 17.3%

**Median Time to Contract**

- **February 2017**: 70 Days
- **February 2016**: 51 Days
- **Percent Change Year-over-Year**: 37.3%

**Median Time to Sale**

- **February 2017**: 113 Days
- **February 2016**: 92 Days
- **Percent Change Year-over-Year**: 22.8%

**New Pending Sales**

- **February 2017**: 1,360
- **February 2016**: 1,328
- **Percent Change Year-over-Year**: 2.4%

**New Listings**

- **February 2017**: 1,645
- **February 2016**: 1,792
- **Percent Change Year-over-Year**: -8.2%

**Pending Inventory**

- **February 2017**: 1,940
- **February 2016**: 2,043
- **Percent Change Year-over-Year**: -5.0%

**Inventory (Active Listings)**

- **February 2017**: 6,279
- **February 2016**: 5,904
- **Percent Change Year-over-Year**: 6.4%

**Months Supply of Inventory**

- **February 2017**: 6.0
- **February 2016**: 5.4
- **Percent Change Year-over-Year**: 11.1%

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Produced by Florida REALTORS® with data provided by Florida’s multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.

Monthly Distressed Market - February 2017
Single Family Homes
Lee County

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Wednesday, March 22, 2017. Historical data revised on Monday, January 16, 2017. Next data release is Friday, April 21, 2017.