## Monthly Market Summary - March 2018
### Townhouses and Condos
#### Lee County

<table>
<thead>
<tr>
<th></th>
<th>March 2018</th>
<th>March 2017</th>
<th>Percent Change Year-over-Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Closed Sales</td>
<td>769</td>
<td>777</td>
<td>-1.0%</td>
</tr>
<tr>
<td>Paid in Cash</td>
<td>460</td>
<td>465</td>
<td>-1.1%</td>
</tr>
<tr>
<td>Median Sale Price</td>
<td>$190,000</td>
<td>$193,650</td>
<td>-1.9%</td>
</tr>
<tr>
<td>Average Sale Price</td>
<td>$242,731</td>
<td>$246,883</td>
<td>-1.7%</td>
</tr>
<tr>
<td>Dollar Volume</td>
<td>$186.7 Million</td>
<td>$191.8 Million</td>
<td>-2.7%</td>
</tr>
<tr>
<td>Med. Pct. of Orig. List Price Received</td>
<td>94.4%</td>
<td>94.6%</td>
<td>-0.2%</td>
</tr>
<tr>
<td>Median Time to Contract</td>
<td>66 Days</td>
<td>66 Days</td>
<td>0.0%</td>
</tr>
<tr>
<td>Median Time to Sale</td>
<td>100 Days</td>
<td>101 Days</td>
<td>-1.0%</td>
</tr>
<tr>
<td>New Pending Sales</td>
<td>900</td>
<td>832</td>
<td>8.2%</td>
</tr>
<tr>
<td>New Listings</td>
<td>910</td>
<td>874</td>
<td>4.1%</td>
</tr>
<tr>
<td>Pending Inventory</td>
<td>1,017</td>
<td>938</td>
<td>8.4%</td>
</tr>
<tr>
<td>Inventory (Active Listings)</td>
<td>3,685</td>
<td>3,708</td>
<td>-0.6%</td>
</tr>
<tr>
<td>Months Supply of Inventory</td>
<td>7.0</td>
<td>7.3</td>
<td>-4.1%</td>
</tr>
</tbody>
</table>

### Graphs
- **Closed Sales**: March 2018
- **Median Sale Price**: March 2018
- **Inventory**: March 2018

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Produced by Florida REALTORS® with data provided by Florida’s multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Monday, April 23, 2018. Next data release is Thursday, May 24, 2018.
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