

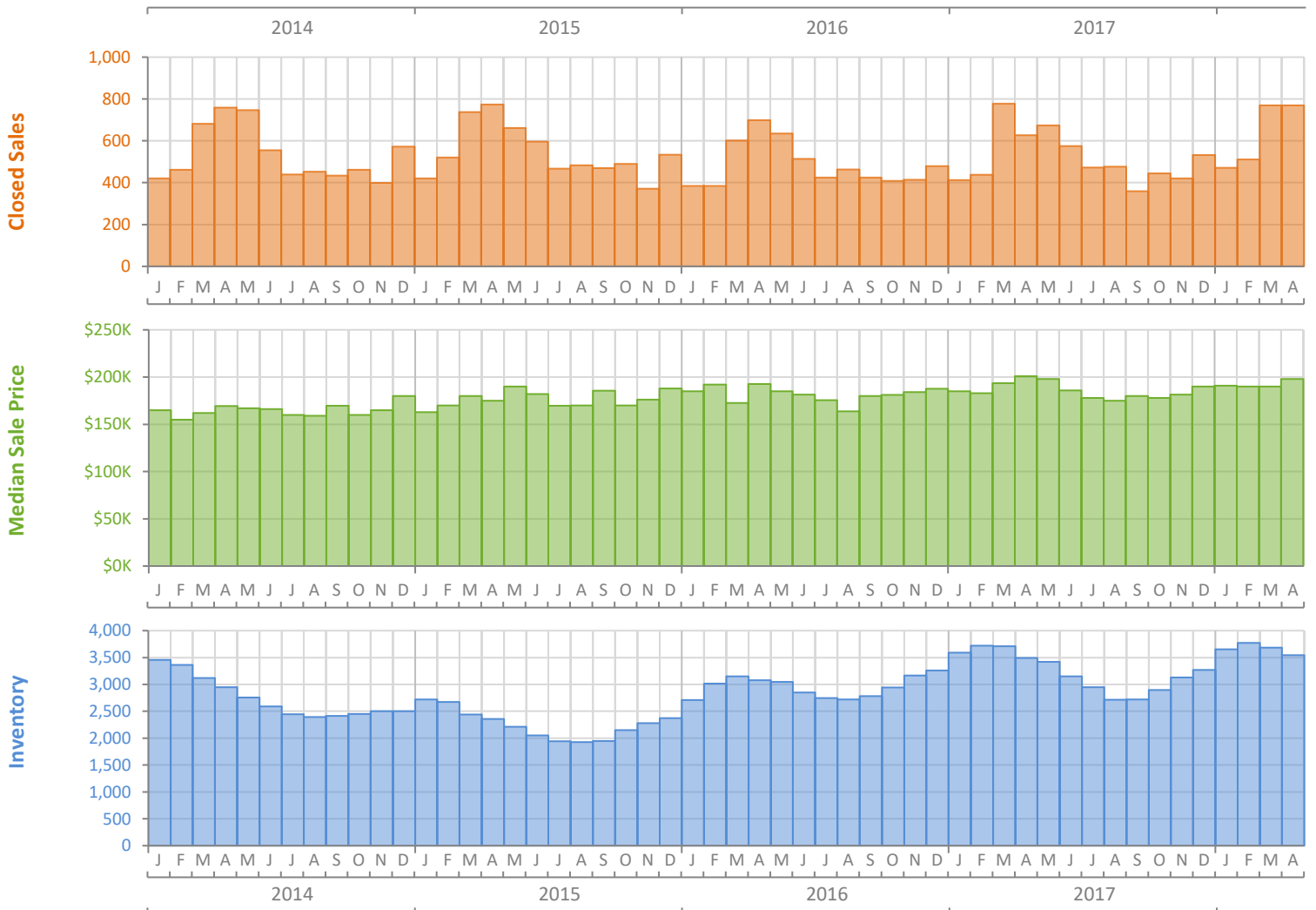
Monthly Market Summary - April 2018

Townhouses and Condos

Lee County



| | April 2018 | April 2017 | Percent Change Year-over-Year |
|--|-----------------|-----------------|-------------------------------|
| Closed Sales | 770 | 627 | 22.8% |
| Paid in Cash | 471 | 379 | 24.3% |
| Median Sale Price | \$198,000 | \$201,000 | -1.5% |
| Average Sale Price | \$263,171 | \$250,287 | 5.1% |
| Dollar Volume | \$202.6 Million | \$156.9 Million | 29.1% |
| Med. Pct. of Orig. List Price Received | 94.4% | 94.1% | 0.3% |
| Median Time to Contract | 61 Days | 66 Days | -7.6% |
| Median Time to Sale | 99 Days | 103 Days | -3.9% |
| New Pending Sales | 796 | 701 | 13.6% |
| New Listings | 769 | 687 | 11.9% |
| Pending Inventory | 965 | 950 | 1.6% |
| Inventory (Active Listings) | 3,545 | 3,495 | 1.4% |
| Months Supply of Inventory | 6.6 | 7.0 | -5.7% |



Monthly Distressed Market - April 2018

Townhouses and Condos

Lee County



| | | April 2018 | April 2017 | Percent Change Year-over-Year |
|-----------------|-------------------|------------|------------|-------------------------------|
| Traditional | Closed Sales | 763 | 614 | 24.3% |
| | Median Sale Price | \$198,000 | \$204,000 | -2.9% |
| Foreclosure/REO | Closed Sales | 3 | 12 | -75.0% |
| | Median Sale Price | \$95,000 | \$107,350 | -11.5% |
| Short Sale | Closed Sales | 4 | 1 | 300.0% |
| | Median Sale Price | \$127,500 | \$227,200 | -43.9% |

